## Message Text

CONFIDENTIAL

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**ACTION EA-10** 

INFO OCT-01 ISO-00 EB-07 COME-00 DLOS-03 SS-15 CIAE-00

INR-07 NSC-05 L-02 /050 W

----- 130985

R 270857Z MAR 75 FM AMEMBASSY TAIPEI TO SECSTATE WASHDC 4582 INFO AMEMBASSY TOKYO AMCONSUL HONG KONG USLO PEKING

CONFIDENTIAL TAIPEI 1529

EO 11652 GDS
TAGS ENRG TW CH
SUBJECT : CLINTON OIL ABANDONS PLANS FOR DRILLING IN ZONE 4
CONCESSION
REFA) STATE 59475 (B) STATE 63768

- 1. TED FINDEISS CALLED ON COMMATT MARCH 26. WHILE APPRECIATING OFFER FOR EMBASSY OFFICER TO ACCOMPANY HIM ON CALL TO CHINESE PETROLEUM CORPORATION (CPC) HE STATED IT WAS CLINTON'S PREFERENCE TO MAKE INITIAL CALL(S) ALONE.
- 2. FINDEISS SUBSEQUENTLY ADVISED EMBASSY THAT CPC WHEN INFORMED THAT CLINTON HAD ABANDONED PLANS TO DRILL IN ZONE 4 WAS DISAPPOINTED BUT ACCEPTED DECISION WITH APPARENT UNDERSTANDING.
- 3. CLINTON IS PROPOSING TO CPC THAT THEY RELINQUISH (IF ABSOLUTELY NECESSARY) ZONE 4 CONCESSION IN EXCHANGE FOR PROMISING BLOCKS IN A RELINQUISHED AREA LOCATED IN LESS DISPUTED WATERS. IF CPC IS AGREEABLE TO THIS PROPOSAL CLINTON WILL THEN DETERMINE WHICH AREAS HOLD PROMISE AND MAKE PLANS TO DRILL AS ORIGINALLY REQUIRED.
- 4. FINDEISS AT MOMENT IS OPTIMISTIC THIS ARRANGEMENT CONFIDENTIAL

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CAN BE WORKED OUT BUT ANTICIPATES EXTENDED AND DIFFICULT

NEGOTIATIONS. CLINTON HOPES TO AVOID RESORTING TO FORCE
MAJEURE CLAUSE IF CPC PROVES DIFFICULT BUT IF NECESSARY
WILL DO SO. FYI - IF A CLAIM OF FORCE MAJEURE BECOMES
NECESSARY IT WILL BE FOR "DE FACTO" AND NOT "LEGAL"
REASONS.
UNGER

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NNN

## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: CONTINENTAL SHELF, PETROLEUM INDUSTRY, EXPLORATORY DRILLING, NEGOTIATIONS

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To: STATE

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